By: Senator(s) Nunnelee

To: Finance

SENATE BILL NO. 2111

AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972, 1 2 TO INCLUDE SOCCER, BASEBALL OR SOFTBALL COMPLEXES WITHIN THOSE 3 CAPITAL IMPROVEMENTS FOR WHICH ASSISTANCE IS AVAILABLE UNDER THE 4 LOCAL GOVERNMENTS CAPITAL IMPROVEMENTS REVOLVING LOAN PROGRAM; AND BE IT ENACTED BY THE LEGISLATURE OF THE 5 FOR RELATED PURPOSES. б STATE OF MISSISSIPPI: 7 8 SECTION 1. Section 57-1-301, Mississippi Code of 1972, is 9 amended as follows: 57-1-301. (1) There is established a local governments 10 capital improvements revolving loan program to be administered by 11 the Department of Economic and Community Development for the 12 purpose of assisting counties and municipalities in making capital 13 14 improvements. (2) For purposes of Sections 57-1-301 and 57-1-335, "capital 15 improvements" include any combination of the following: 16 (a) Construction or repair of water and sewer 17 facilities; 18 (b) Construction or repair of drainage systems for 19 20 industrial development; Improvements in fire protection; 21 (C) 22 (d) Construction of new buildings for economic development purposes; 23 (e) Renovation or repair of existing buildings for 24 economic development purposes; 25 (f) Construction or repair of access roads for 26 27 industrial development; (g) Purchase of buildings for economic development 28

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30 (h) Construction or repair of railroad spurs for 31 industrial development; 32 (i) Construction of any county or municipally owned health care facilities, excluding any county health departments; 33 (j) Construction, purchase, renovation or repair of any 34 building to be utilized as an auditorium or convention center; 35 36 (k) Construction of multipurpose facilities for tourism 37 development; * * * 38 (1) Loans to a county to aid in retiring 39 interest-bearing loans utilized for the purchase of a motion 40 picture sound stage; or (m) Construction of soccer, baseball or softball 41 42 complexes. SECTION 2. This act shall take effect and be in force from 43 44 and after July 1, 1999.